

**CONSOLIDATED BALANCE SHEET**

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>845.299.728.223</b>	<b>595.078.552.369</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>5.1</b>	<b>30.500.316.453</b>	<b>69.597.111.374</b>
1. Cash	111		17.274.036.946	56.370.831.867
2. Cash equivalents	112		13.226.279.507	13.226.279.507
<b>II. Short-term financial investments</b>	<b>120</b>		<b>38.000.000.000</b>	-
1. Short-term investments	121		38.000.000.000	-
2. Provision for devaluation of short-term security investments	129			-
<b>III. Receivables</b>	<b>130</b>	<b>5.2</b>	<b>362.664.120.394</b>	<b>233.416.696.839</b>
1. Trade accounts receivables	131		235.566.815.172	144.899.894.605
2. Advances to suppliers	132		94.305.995.743	73.233.460.817
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	135		33.996.955.295	16.442.517.670
6. Provision for short-term bad receivables	139		(1.205.645.816)	(1.159.176.253)
<b>IV. Inventories</b>	<b>140</b>		<b>386.996.433.458</b>	<b>254.297.292.724</b>
1. Inventories	141	5.3	386.996.433.458	254.297.292.724
2. Provision for devaluation of inventories	149			-
<b>V. Other short-term assets</b>	<b>150</b>		<b>27.138.857.918</b>	<b>37.767.451.432</b>
1. Short-term prepaid expenses	151		13.294.016.202	11.313.214.420
2. VAT deductible	152		4.199.266.248	16.848.302.608
3. Tax and accounts receivable from State budget	154	5.4	631.663.339	188.038.000
4. Other short-term assets	158	5.5	9.013.912.129	9.417.896.404
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>648.912.424.215</b>	<b>644.146.211.756</b>
<b>I. Long-term receivables</b>	<b>210</b>			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	218			-
5. Provision for long-term bad receivable (*)	219			-
<b>II. Fixed assets</b>	<b>220</b>		<b>494.553.208.532</b>	<b>501.107.062.594</b>
1. Tangible fixed assets	221	5.6	209.639.263.886	243.765.410.628
- Historical cost	222		266.686.975.292	307.745.807.654
- Accumulated depreciation	223		(57.047.711.406)	(63.980.397.026)
2. Finance leases fixed assets	224			-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227	5.7	47.805.583.040	26.219.920.042
- Historical cost	228		48.172.549.720	26.533.386.720
- Accumulated depreciation	229		(366.966.680)	(313.466.678)
4. Construction in progress expenses	230	5.8	237.108.361.606	231.121.731.924
<b>III. Property investment</b>	<b>240</b>			-
- Historical cost	241			-
- Accumulated depreciation (*)	242			-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>133.016.664.081</b>	<b>132.718.205.893</b>
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252	5.9	132.116.664.081	131.818.205.893
3. Other long-term investments	258	5.10	900.000.000	900.000.000
4. Provision for devaluation of long-term finance investment	259			-
<b>V. Goodwill</b>	<b>260</b>			-
<b>VI. Other long-term assets</b>	<b>260</b>		<b>21.342.551.602</b>	<b>10.320.943.269</b>
1. Long-term prepaid expenses	261		6.889.278.747	3.014.452.346
2. Deferred income tax assets	262	5.11	10.709.272.855	7.206.490.923
3. Others	268	5.12	3.744.000.000	100.000.000
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1.494.212.152.438</b>	<b>1.239.224.764.125</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>916.282.418.796</b>	<b>675.321.008.365</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>601.595.027.863</b>	<b>346.036.613.690</b>
1. Short-term borrowing and debts	311	5.13	309.772.747.316	110.759.325.800
2. Trade accounts payable	312	5.14	145.954.269.582	100.200.078.010
3. Advances from customers	313		3.947.047.654	634.337.946
4. Taxes and liabilities to State budget	314	5.15	34.895.341.565	45.355.519.206
5. Payable to employees	315		5.634.108.077	7.160.283.406
6. Payable expenses	316	5.16	50.437.345.465	33.879.060.253
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	5.17	38.434.686.370	35.830.852.700
10. Provision for short-term liabilities	320			-
11. Bonus and welfare fund	323		12.519.481.834	12.217.156.369
<b>II. Long-term liabilities</b>	<b>330</b>		<b>314.687.390.933</b>	<b>329.284.394.675</b>
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333	5.18	4.121.390.433	4.320.450.987
4. Long-term borrowing and debts	334	5.19	273.162.271.366	279.212.649.038
5. Deferred income tax	335		56.663.854	141.201.757
6. Provision for unemployment allowance	336		62.711.537	208.705.150
7. Provision for long-term liabilities	337			-
8. Unearned revenue	338		37.284.353.743	45.401.387.743
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>	<b>5.20</b>	<b>564.201.810.606</b>	<b>550.291.931.666</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>5.20.1</b>	<b>564.201.810.606</b>	<b>550.291.931.666</b>
1. Paid-in capital	411		295.807.110.000	295.807.110.000
2. Capital surplus	412		102.592.150.000	102.592.150.000
3. Other capital of owner	413			-
4. Treasury stock	414		(7.500.000.000)	(7.500.000.000)
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416		29.944.781	5.091.998
7. Investment and development fund	417		14.364.348.663	13.673.710.430
8. Financial reserve fund	418		12.618.211.299	12.065.700.713
9. Other fund belong to owner's equity	419		1.746.137.364	1.608.009.717
10. Retained profit	420		144.543.908.499	132.040.158.808
11. Capital for construction work	421			-
<b>II. Budget sources</b>	<b>430</b>			
1. Bonus and welfare fund	431	5.20.2		
2. Budgets	432			-
3. Budget for fixed asset	433			-
<b>C. MINORITY INTEREST</b>	<b>500</b>		<b>13.727.923.036</b>	<b>13.611.824.094</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>1.494.212.152.438</b>	<b>1.239.224.764.125</b>

### OFF BALANCE SHEET ITEMS

Items	Unit	Note	Ending Balance	Beginning Balance
1. Operating lease assets				
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts written off				
5. Foreign currencies:			194.984,21	2.393.502,34
6. Estimates for non-business and project expenditure				

**CONSOLIDATED INCOME STATEMENT**

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2/ 2010	Quarter 2/ 2009
1. Revenue of sales and services	01	6,1	552.004.348.570	426.483.292.036
2. Deductions	02		1.740.663.800	1.249.834.629
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>		<b>550.263.684.770</b>	<b>425.233.457.407</b>
4. Cost of goods sold	11	6,2	464.764.677.121	360.928.429.207
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>85.499.007.649</b>	<b>64.305.028.200</b>
6. Financial incomes	21	6,3	3.631.630.797	584.340.684
7. Financial expenses	22	6,4	23.252.371.056	7.724.196.231
- Include: Interest expense	23		13.094.619.187	7.555.599.919
8. Selling expenses	24	6,5	9.988.268.729	1.486.403.189
9. General & administrative expenses	25	6,6	27.927.268.201	19.735.280.302
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>27.962.730.460</b>	<b>35.943.489.162</b>
11. Other incomes	31	6,7	64.618.490.247	2.538.347.287
12. Other expenses	32	6,8	47.291.910.822	2.483.422.884
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>17.326.579.425</b>	<b>54.924.403</b>
14. Gain/loss in associate or joint-venture companies	50		(1.541.811)	(19.185.187)
<b>15. Profit before tax (50=30 + 40)</b>	<b>60</b>		<b>45.287.768.074</b>	<b>35.979.228.378</b>
16 Current corporate income tax expenses	61		19.268.220.607	9.158.815.781
17 Deferred corporate income tax expenses	62		(3.587.319.835)	(25.010.086)
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>70</b>		<b>29.606.867.302</b>	<b>26.845.422.683</b>
18.1. Minority interest	71		(283.808.454)	-
18.2 Profit after tax of parent company's shareholder	72		29.890.675.756	26.845.422.683
<b>19. EPS (*)</b>	<b>80</b>	<b>6,9</b>	<b>1.016</b>	<b>938</b>

**CONSOLIDATED INCOME STATEMENT**

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Quarter 2/ 2010	Quarter 2/ 2009
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1. Profit before tax</b>	<b>01</b>		<b>45.287.768.074</b>	<b>35.979.228.378</b>
<b>2. Adjustment in accounts</b>				
Fixed assets depreciation	02		15.463.434.566	19.358.028.856
Provisions	03		46.469.563	1.389.287.525
Unrealized foreign exchange difference loss/gain	04		5.565.763.112	(315.360.000)
Loss/gain from investment	05		(14.848.573.119)	(83.946.856)
Interest expenses	06		13.094.619.187	7.555.599.919
Orther adjustment				
<b>3. Operating profit before the changes of current capital</b>	<b>08</b>		<b>64.609.481.383</b>	<b>63.882.837.822</b>
Changes in accounts receivable	09		(329.599.752.223)	190.173.256.885
Changes in inventories	10		(132.699.140.734)	(55.220.961.854)
Changes in trade payables (exclude interest payable, income tax payable)	11		244.710.781.657	(185.569.181.802)
Changes in prepaid expenses	12		(5.855.628.183)	(677.646.584)
Paid interest	13		(7.861.935.846)	(6.981.346.796)
Paid corporate income tax	14		(23.559.599.091)	(4.700.918.213)
Other receivables	15		26.120.510.995	23.915.404.637
Other payables	16		(31.060.005.117)	(31.803.994.744)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(195.195.287.159)</b>	<b>(6.982.550.649)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(19.736.668.607)	(48.692.530.130)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		40.300.000.000	1.363.636.364
3. Cash paid for lending or purchase debt tools of other companies	23		(38.000.000.000)	-
4. Withdrawal of lending or resale debt tools of other companies	24			-
5. Cash paid for joining capital in other companies	25		(300.000.000)	(5.101.251.217)
6. Withdrawal of capital in other companies	26			-
7. Cash received from interest, dividend and distributed profit	27		947.311.977	199.807.439
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(16.789.356.630)</b>	<b>(52.230.337.544)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			-
2. Cash paid to owners' equity, repurchase issued stock	32			-
3. Cash received from long-term and short-term borrowings	33		405.121.742.899	87.654.455.386
4. Cash paid to principal debt	34		(217.808.693.936)	(28.440.000.000)
5. Cash paid to financial lease debt	35			-
6. Dividend, profit paid for owners	36		(14.427.837.000)	(1.305.395.078)
7. Dividend, profit paid for minority	37			
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>172.885.211.963</b>	<b>57.909.060.308</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>(39.099.431.826)</b>	<b>(1.303.827.885)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>69.597.111.374</b>	<b>12.643.846.359</b>
Influence of foreign exchange fluctuation	61		2.636.905	-
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>		<b>30.500.316.453</b>	<b>11.340.018.474</b>